



Qualified to be more than just your intermediary

Raising the Bar in 1031

EXPERT TEAM • TRANSPARENCY • SECURITY • STRATEGIC PLANNING

888-800-1031 • info@sea1031.com • www.sea1031.com

REBUSINESS ONLINE

NEWS • RESOURCES • DIRECTORIES
For Commercial Real Estate Executives



Search

HOME

TODAY'S REGIONAL NEWS

MARKET REPORTS

INTERFACE CONFERENCE GROUP

PROPERTY LISTINGS



Northeast News

November 25, 2009

JOIN OTHERS WITH A PASSION FOR YOUR PROFESSION

Staying ahead of your maintenance issues?

PLYMOUTH MEETING MALL EXPANSION COMPLETE

PLYMOUTH MEETING, PA. — Construction is complete for the expansion of Plymouth Meeting Mall, which is located at 500 W. Germantown Pike in Plymouth Meeting. The 100,000-square-foot, open-air addition brings the mall's total size to 914,000 square feet. New tenants at the expanded space include Whole Foods Market, Coldwater Creek, Loft, Olly, Jos A. Bank and Chico's. The addition was built atop a 350-space parking garage. Three restaurant pavilions plaza are still under construction and will be occupied by PF Chang's China Bistro, Redstone Grill, Bertucci's, California Pizza Kitchen and Benihana. The general contractor for the project was Malvern, Pa.-based IMC Construction, and the project architect was New York City-based CREATE Architecture Planning & Design. The owner of Plymouth Meeting Mall is Pennsylvania Real Estate Investment Trust.



Construction is complete for a 100,000-square-foot expansion to Plymouth Meeting Mall located in Plymouth Meeting, Pa.

AVID SIGNS 203,000-SQUARE-FOOT OFFICE LEASE IN MASSACHUSETTS

BURLINGTON, MASS. — Global media production company Avid has signed a lease for 203,000 square feet of Class A office and R&D space at Northwest Park in Burlington. Avid will occupy three of the park's buildings for a 10-year term; it will lease all of 75 Network Drive and 10 North Avenue as well as the first and second floors of 65 Network Drive. The company is relocating from Tewksbury, Mass., and will make the Burlington location its new corporate headquarters. Occupancy is expected by June 2010. Brian Hines and Michael Dalton of FHO Partners represented Avid in lease negotiations. The landlord, Nordblom Co., was represented by Tamie Thompson, Dan Cordeau and Dan Kollar of Jones Lang LaSalle.



Avid has signed a lease for 203,000 square feet within Northwest Park, a 285-acre office and R&D park located in Burlington, Mass.

SJC BROKER SALE OF LOWE'S GROUND LEASE IN PENNSYLVANIA

LANCASTER, PA. — Stan Johnson Co. (SJC) has brokered the sale of a fee-simple ground lease in Lancaster for \$10.2 million. The 17-acre property, which is located at 1801 Hempstead Road, is occupied by a 117,000-square-foot Lowe's Home Improvement Warehouse. SJC's Brad Pepin and Joey Odom represented the seller, an institutional client based in the Northeast. Bill Comp of Wilson-Comp Associates represented the buyer, a private investor.

COLLIERS M&G ARRANGES \$7.5 MILLION RETAIL LOAN IN MASSACHUSETTS

NEWTON, MASS. — The Capital Markets Group of Boston-based Colliers Meredith & Grew has arranged a \$7.5 million loan for the refinancing of a 62,589-square-foot retail property located in Newton. The two-building center is situated at 241-281 Needham St. It is 99 percent leased to a tenant roster that includes Marshalls, CVS/pharmacy and AAA Southern New England. The loan includes a 5-year term and a fixed interest rate. It was secured by John Broderick of Colliers Meredith & Grew on behalf of the borrower, Northland Investment Corp. The lender was Washington Trust Co., a subsidiary of Washington Trust Bancorp.

Other Regional News

Southeast News



West News



Texas News



Midwest News



Northeast News



Most popular stories

November 16, 2009
Orange County, CA: Retail

November 23, 2009
COURT APPOINTS CBRE RECEIVER OF BLOCK 37

November 20, 2009
PROLOGIS TO DEVELOP NEW HOME DEPOT DISTRIBUTION CENTER

November 19, 2009
213,785-SQUARE-FOOT ASHLAND SQUARE RETAIL CENTER SELLS

November 19, 2009
OFFICE EXEC'S REPORT OPTIMISM

November 18, 2009
VW BUYS POTAMKIN GENERAL MOTORS BUILDING FOR \$84 MILLION

November 17, 2009
CITY OF NEW YORK BUYS CONEY ISLAND PROPERTY FOR \$95.6 MILLION